

**** AUDIT REPORT FOR FY 2022-2023 ****

NAGAR PARISHAD MUNDI

(M.P.)



AUDITED BY

PRAMOD K. SHARMA & CO
Chartered Accountants



PRAMOD K. SHARAM & CO CHARTERED ACCOUNTANTS

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Independent Auditors' Report

TO,
THE CHIEF MUNICIPAL OFFICER,
MUNDI NAGAR PARISHAD,

TO,
THE MEMBERS OF NAGAR PALIKA,
MUNDI NAGAR PARISHAD,

Report on the Financial Statements

We have audited the accompanying Financial Statements of **MUNDI NAGAR PARISHAD** ("the ULB"), which comprise the Balance Sheet as at 31 March 2023, the Statement of Income and Expenditure, the Receipt & Payment Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of Municipal Corporation is responsible for the matters in Madhya Pradesh Municipal Accounting Manual ("MPMAM") and The Madhya Pradesh Municipal Corporation Act, 1956 ("the Act") with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the ULB in accordance with the accounting principles, including the Accounting Standards specified under Madhya Pradesh Municipal Accounting Manual. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act and Manual for safeguarding of the assets of the ULB and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We have taken into account the provisions of the Act and MPMAM, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Madhya Pradesh Accounts Audit Manual and as per scope of work under assignment.

We conducted our audit in accordance with the Standards on Auditing specified under Madhya Pradesh Accounts Audit Manual. Those Standards require that we comply with ethical

मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



requirements and plan and perform the audit to obtain reasonable assurance about whether the financial Statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the **ULB's** preparation of the Financial Statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes valuating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by **ULB's** Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements, and deviation, if any attached with this report (as per annexure A)

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the MPMAM in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2022;
- b) In the case of the Statement of Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date; and
- c) In the case of the Receipt & Payment & Bank Reconciliation for the year ended on that date.

Basis For Qualified Opinion

The detail which form the basis of qualified opinion are reported in annexed with this report as **Annx-A**

Emphasis of Matters


We draw attention to the following matters annexed with this report as **Annexure A**

Report on other Legal and Regulatory Requirements

As required by Madhya Pradesh Accounts Audit Manual and the letter of Directorate, Urban Administration & Development vide letter no. 7469 dated 21/04/2023, and the records/documents produced before us, our opinion are as under:

1. Audit of Revenue

- i) We have test checked receipts on random basis with the Receipt Books and found correct, however on an overall basis for the year, Gross receipts taken for all the department do not match with the receipts shown in Income & Expenditure Account. The observation are in Annexure A
- ii) We found that daily collection are deposited on the same day except in the cases of where banks are closed and some collection online by E- Nagar Palika software. Delay beyond two working days should be be come into the notice of CMO.


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



- iii) We found same day collection come in cash book after Two/three Days in software generated cash book, ULB have to adopt macenizum for correction in it.
- iv) We have checked the entries of Manual Cash Book with the entries in tally software, and found it correct but we have checked Manual cash book from E- Nagar Palika software data then we found only contractor & Expenses payment entries reflected in software and both the side (Receipt & Payment) not matched.
- v) We have not been provided with monthly/quarterly targets of revenues receipts, however we have compared Annual Budgeted Targets v/s Actual receipts for the year under audit. The observation are in **Annexure A**
- vi) We checked the Vouchers and duly verified from the Entries in Cash Books as well as in Tally Software and It was matched but we have checked Tally cash book, bank book, Day Book & Trial Balance which was not prepared As Per MPMAM Rules/Lekha Rules of Municipalities and we didn't found Opening carry forward balance in proper Manner, All Grants and Grant Receipts (PMAY,SWM etc) and Interest Receipts entries, Provision, Investment, Receivables, Payables and Loan was not in Proper manner in Tally software.
- vii) The Auditor shall specifically mention in the report the revenue recovery against the quarterly and monthly target any lapses in lapses in revenue recovery shall be a part of the report.
Details with respect to quarterly and monthly target set for the FY 2022-23 and revenue recovery against such target were made available to us. It was not possible to report revenue recovery quarterly and monthly target and any lapses there to.

In case of Shop Rent

No Record were made available to us for verification, therefore cannot comment upon recovery made and GST were deducted properly or not.

2. Audit of Expenditure

- i) We have performed the test check because of limitation of time and found them correct except in the cases where we specifically given annexure to the report.
- Quotation and documents are generally not annexed with vouchers, so cannot comment on it.
 - ULB are in practice of deducting TDS on every Payment of Rs. 5000/- and above without actual following the prescribed Limit after which same to be deducted for respective section of TDS.
 - ULB deducted TDS on Purchase they were made, However this is not a correct Practice


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



- ii) We checked the Vouchers and duly verified from the Entries in Cash Books as well as in Tally Software and found it correct and but we have checked Tally cash book, bank book, Day Book & Trial Balance from E- Nagar Palika software data then we didn't found sanchit nidhi Transfer, taxes payment entry & Bank Charges entries and All Grant Expenditure (PMAY, SWM etc) proper Accounting entries.
- iii) We verified the grant register maintained by ULB and found that the expenditures under the schemes are limited to the funds allocated for that particular schemes. PMAY Grant is running in ULB but All the instalment BLC and AHP accounting is not proper Accounting entries now this account balance is transferred into PFMS A/C.
- iv) We verified the expenditure and found that they are generally in accordance with the guidelines, directives, acts and rules issued by Government of India / State Government.
- viii) No such case is noticed where the fund of the ULB has been mis-utilised, moreover on random check we did not noticed any mis-utilisation of financial limits of the sanctioning authority.
- ix) We verified scheme and project wise Utilization certificates and found it Fund Received and total expenditure, As per Scheme Revenue nature in Income and Expenditure and capital nature creation of fixed assets.
- x) We have seen the budget variances in respect of Expenditure/Asset creation also and found substantial variances. (Refer Annexure A) .

3. Audit of Book Keeping

- i) We checked the Books of Accounts and Stores Register and found it in accordance with Annual Financial Statements.
- ii) We verified that all the Books of Accounts and Stores Register are maintained as per applicable Accounting rules.
- iii) We verified the Bank Reconciliation Statement and found it in accordance with records and bank statements of ULB.
- iv) We checked the grant register and found it in accordance with receipts and payments of particular grant.
- v) We checked the Fixed Assets Register as part of balance sheet but ULB is not maintain any manual register.
- vi) We found some figures in cash book mentioned by using pencil, It's very unrealistic practice adopted by ULB, it should be strictly closed and mention all the figures properly through official ink.


 मुख्य नगर पालिका अधिकारी
 नगर परिषद मून्दी, खण्डवा



4. Audit of Fixed Deposit Receipts

We have found ULB carried FDR balance in books with interest but not maintain Investment register which is required to check interest for which period. We have checked all Fixed Deposit and term deposit maintained by ULB as with the provided documents details are given below-

S.N.	Bank Name	FDR No.	Investment Date	Maturity Date	Rate of Interest	Investment Amount	Interest Amount	Maturity Amount
1	AJ Bank	Not Provided	07.09.2021	06.09.2023	6.5%	1,49,52,000.00	9,71,880.00	1,59,23,880.00
2	AJ Bank	Not Provided	14.10.2021	14.10.2023	6.5%	1,49,52,000.00	9,71,880.00	1,59,23,880.00
Total						2,99,04,000.00	19,43,760.00	3,18,47,760.00

Found many more FDRs but it was created from Security Deposit treated in investment which we suggested to treat in Liabilities.

i) Audit of Tenders/ Bids

- We have test checked the tender/bids files and found that the process have been properly followed and was as per the rules.
- We have test checked the Contractor's files and found that the tender fee / bid processing fee are received and security deposit is deducted from the running bills during construction and maintenance period.
- We have test checked the Contractor's Files and found that the Bank Guarantee received from the Contractors are not duly verified with the issuing Banker, moreover in the cases where contract period is extended no steps is taken towards extension of Bank Guarantee from the contractors and Issuing Banker.
- We found that ULB is not taking strict action against delay in completion of work or slow process in work.

5. Audit of Grants and Loans

- We have checked and verified the Grants received from Central Government and its Utilization Certificate issued by ULB and found to be correct but we found PMAY Grant distribution detailed records not maintained by ULB (Beneficiary wise). Some Grant is not matched with utilization certificates.(Annexure-A)
- We have Found that ULB is taken Loan from HUDCO for CM Infrastructure work details given below-


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



S.N.	Loan Amount	Principal	Remaining	Remarks
1	31.37,249/-	780000/-	23,57,249/-	ULB should maintain Loan Register and update in every quarter at the time of Repayment. As per the records provided by ULB

iii) We have checked and verified the Grants received from State Government and its Utilization Certificate issued by ULB and found to be correct but we found not ULB maintain Grant Register but not update regular basis.

iv) We have checked and verified that no capital receipts / grants etc. are diverted to any revenue expenditure.

For PRAMOD K. SHARAM & CO
Chartered Accountants

CA Pramod Sharma
Partner




मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा

ANNEXURE – A
(Part of Annexed Audit Report)
Emphasis of Matters

1. We found that ULB is violating TDS rules of the Income Tax Act regarding deducting TDS at higher rate due to non-availability of PAN No. Of the contractors, non-compliance of such provisions may attract following consequences
 - a) Person responsible for non-compliance shall be punishable with rigorous imprisonment for a term which shall be between 3 months and 7 years, along with fine.
 - b) ULB shall be liable to pay, by way of penalty, a sum equal to the amount of tax which ULB is failed to collect as aforesaid.
 - c) ULB Deposit Fund in one A/C and Made FDR in other A/C and Deducted in TDS in first A/C and ULB didn't take in Books.
 - d) ULB is not collecting GST on Rent Income but deducting GST TDS 2% on any transaction more Two lakh fifty thousand. GSTR-7 monthly deposit and timely filling return is required as per Goods and services rules regulation.
 - e) ULB is not Maintaining Proper record of TDS and GST collection and Depositing .Monthly deposit and timely filling return is required as per Goods and services rules regulation.
2. We have test checked receipts on random basis with the Receipt Books and found correct, however on an overall basis for the year, Gross receipts taken for all the department do not match with the receipts shown in Income & Expenditure Account. The observations are as follows:-

S. No	Particulars	Actual Receipts as per Cash Book	As per Department Records	Differences
1	Property Tax	8,53,515.00	8,35,434.00	18,081.00
2	Samekit Kar	12,79,669.00	5,02,506.00	7,77,163.00
3	Urban Development Cess	2,34,363.00	2,47,394.00	(13,031.00)
4	Education Cess	1,66,318.00	1,74,411.00	(8,093.00)
5	Rent	11,22,100.00	11,32,243.00	(10,143.00)
6	Water Tax	54,42,545.00	56,53,625.00	(2,11,080.00)
Total		90,98,510.00	85,45,613.00	5,52,897.00

मुख्य नगर सार्वजनिक अधिकारी
नगर परिषद मन्दी, खण्डवा



3. We have verified the dates of the Quarterly TDS Returns from the website of TDS TRACES and found it filled within the due dates and same day deducted and deposit in bank.
4. On checking we found that TDS has not been deducted on payment of hiring of vehicles.
5. Meter reading are not mentioned in the Vehicle Log Book moreover No average is set for any of the vehicle and in some places diesel usage is also not entered in the Vehicle Log Book.
6. We have gone through Contractor's file on random basis and observed the following:-
 - (a) That majority of works contract are not completed within stipulated time.
 - (b) No approval for extension of time period is obtained from the authority.
 - (c) No penalty or Compensation is charged from contractors for delay in the work.
 - (d) No completion certificates are issued by the Engineers to any contractor.
 - (e) Final bill payments are still due in every file which we checked.
 - (f) Documents regarding Provident Fund Registration is not available on records.
 - (g) Documents regarding Labour Act Registration is not available on records.
 - (h) Labour Report is not available.
 - (i) Royalty Certificate is also not available.
 - (j) Photographs of Work Completed are also not available in Contractor's File for specific work.
 - (k) No Register is maintained for amount deducted as Performance Guarantee from bills of Contractors.
 - (l) Contractor EMD in from of FD Kept in PWD section in file but actually is the part of Accounts.
7. We found in case of Grants that ULB is spending excess amount than the amount actually received in specific grants by paying from the Municipal Funds and As per utilization certificate not matched.


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



TABLE :2

Nagar Parishad Mundi
BALANCE SHEET
As on 31ST MARCH 2023

	Particulars	Schedule No.	Current Year (22-23)	Previous Year (2021-22)
A	SOURCES OF FUNDS			
A1	Reserves and Surplus			
	Municipal (General) Fund	B-1	10,74,02,989.18	11,15,87,350.53
	Earmarked Funds	B-2	2,43,16,717.48	2,43,16,717.48
	Reserves	B-3	6,66,18,816.90	7,01,50,734.54
	Total Reserves and Surplus		19,83,38,523.56	20,60,54,802.55
A-2	Grants, Contributions for Specific Purpose	B-4	1,06,47,419.36	72,17,061.36
A3	Loans			
	Secured Loans	B-5	23,57,249.00	20,10,249.00
	Unsecured Loans	B-6	-	-
	Total Loans		23,57,249.00	20,10,249.00
	TOTAL SOURCES OF FUNDS (A1-A3)		21,13,43,191.92	21,52,82,112.91
B	APPLICATION OF FUNDS			
B1	Fixed Assets	B-11		
	Gross Block		17,02,99,276.26	15,94,94,996.17
	Less : Accumulated depreciation		2,07,90,593.44	1,23,84,282.80
	Net Block		14,95,08,682.82	14,71,10,713.37
	Capital Work in Progress		2,06,84,419.52	2,48,50,451.52
	Total Fixed Assets		17,01,93,102.34	17,19,61,164.89
B2	Investments			
	Investments-General Fund	B-12	-	-
	Investments-other Fund	B-13	3,86,05,452.00	3,85,58,869.00
	Total Investment		3,86,05,452.00	3,85,58,869.00
B3	Current Assets, loans & Advances			
	Stock in hand (Inventories)	B-14	3,15,865.00	5,04,281.00
	Sundry Debtors (Receivables)	B-15	92,33,667.00	69,57,434.46
	Gross Amount outstanding		-	-
	Prepaid Expenses	B-16	1,19,875.00	18,735.00
	Cash and Bank Balance	B-17	5,38,93,013.11	5,97,83,085.61
	Loans , advances and deposits	B-18	7,65,704.00	4,99,900.00
	Total Current Assets		6,43,28,124.11	6,77,63,436.07
B4	Current Liabilities and Provisions			
	Deposits received	B-7	4,83,21,719.03	4,74,45,695.97
	Deposit Works	B-8	-	-
	Other liabilities(Sundry Creditors)	B-9	1,34,61,767.50	1,49,77,183.08
	Provisions	B-10	-	5,78,478.00
	Total Current Liabilities		6,17,83,486.53	6,30,01,357.05
B5	Net Current Assets (B3-B4)		25,44,637.58	47,62,079.02
C	Other Assets.	B-19	-	-
D	Miscellaneous Expenditure (to the extent not written off)	B-20	-	-
	TOTAL APPLICATION OF FUNDS (B1+B2+B5+C+D)		21,13,43,191.92	21,52,82,112.91


मुख्य नगर पालिका अधिकारी
नगर परिषद मुन्दी, खण्डवा



Nagar Parishad Mundi

As on 31.03.2023

Schedule B-1 : Municipal (General) Fund (Rs.)

ACCOUNT CODE : 3100000

Account Code	Particulars	Total
3100000	Balance as per last account	11,15,87,350.53
	Addition during the year	-
	. Surplus for the year	-
	. Transfers	-
	Total (Rs.)	11,15,87,350.53
	Deductions during the year	11,27,000.00
	. Deficit for the year	(30,57,361.35)
	. Transfers	-
	Balance at the end of the Current year	10,74,02,989.18

मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Nagar Parishad Mundi

As on 31.03.2023

Schedule B-2: Earmarked Fund (Special Funds / Sinking Fund/Trust or Agency Fund)

Particulars	Trust & Agency Funds	Total
ACCOUNT CODE	3117001	
(a) Opening Balance	2,43,16,717.48	2,43,16,717.48
(b) Additions to the Special Fund		-
Grant Received from Govt.	-	-
* Transfer From Municipal Fund	-	-
* Interest / Dividend earned on Special Fund Investments	-	-
* Profit on disposal of Special Fund Investments		
* Appreciation in Value of Special Fund Investments		
* Other Addition (Specify nature)		-
Total (b)	2,43,16,717.48	2,43,16,717.48
(c) Payments out of Funds	-	-
[I] Capital Expenditure on		
* Fixed Assets	-	-
* others		
[ii] Revenue Expenditure on		
* Salary , Wages and allowances etc.		
* Rent other administrative Charges		
* [iii] Other		-
* Loss on disposal of Special fund Investments		
* Diminution in Value of Special Fund Investments		
* Transferred to Municipal Fund		-
Total (c)	-	-
Advances for expenses (d)	-	-
Net Balance at the year end (a+b)-(c+d)	2,43,16,717.48	2,43,16,717.48

मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Nagar Parishad Mundi
As on 31.03.2023

Schedule B-3: Reserves

Accounting Code 3120000

Account Code	Particulars	Opening Balance	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5=(3+4)	6	7=(5-6)
3121000	Capital Contribution	4,33,45,503.84	48,74,393.00	4,82,19,896.84	84,06,310.64	3,98,13,586.20
3121100	Capital Reserve	-	-	-	-	-
3122000	Borrowing Redemption	-	-	-	-	-
3123000	Special Funds (Utilised)	-	-	-	-	-
3124000	Statutory Reserve	-	-	-	-	-
	Addition During Year	2,68,05,230.70	-	2,68,05,230.70	-	2,68,05,230.70
3125000	General Reserve	-	-	-	-	-
3126000	Revaluation Reserve	-	-	-	-	-
	Total Reserve Funds	7,01,50,734.54	48,74,393.00	7,50,25,127.54	84,06,310.64	6,66,18,816.90

मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Nagar Parishad Mundi
As on 31.03.2023
Schedule B-4: Grants & Contribution for Specific Purpose

Particulars	Grants From Central Government	Grants From State Government	Grants from other govt. agencies	TOTAL
Account Code	32010	32020	32030	
(a) Opening Balance	3306258	3910803.36	-	72,17,061.36
(b) Additions to the Grants*				
* Grants received during the year	12732854	12137360	25,92,000.00	2,74,62,214.00
* Interest / Dividend earned on Grant Investments				-
* Profit on disposal of Grant Investments				
* Appreciation in Value of Grant Investments				-
* Other Addition	-	-		-
Total (b)	1,27,32,854.00	1,21,37,360.00	25,92,000.00	2,74,62,214.00
Total (a+b)	1,60,39,112.00	1,60,48,163.36	25,92,000.00	3,46,79,275.36
(c) Payments out of Funds				
* Capital Expenditure on Fixed Assets	1,16,42,682.00	1,03,97,914.00	19,91,260.00	2,40,31,856.00
* Capital Expenditure on other Revenue Expenditure on				-
* Salary , Wages and allowances etc.				-
* Rent				-
* Other:	-	-		-
* Loss on disposal of Special fund Investments				
* Diminution in Value of Special Fund Investments				
* Grants Refunded				
* Other administrative Charges				
Total (c)	1,16,42,682.00	1,03,97,914.00	19,91,260.00	2,40,31,856.00
Net Balance at the year end (a+b)-(c)	43,96,430.00	56,50,249.36	6,00,740.00	1,06,47,419.36


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Nagar Parishad Mundi

As on 31.03.2023

Schedule B-5: Secured Loans

Accounting Code 3300000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
3301000	Loans From Central Govt.	-	-
3302000	Loans From State Govt. & Associations	23,57,249.00	20,10,249.00
3303000	Loans From Govt.bodies	-	-
3304000	Loans From International Agencies	-	-
3305000	Loans From banks & other financial Institutions	-	-
3306000	Other Terms Loans	-	-
3307000	Bonds & debentures	-	-
3308000	Other Loans	-	-
	Total Secured Loans	23,57,249.00	20,10,249.00

मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Nagar Parishad Mundi
As on 31.03.2023

Schedule B-6: Unsecured Loans

Accounting Code 3310000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
3311000	Loans From Central Govt.	-	-
3312000	Loans From State Govt.		
3313000	Loans From Govt.bodies & Associations	-	-
3314000	Loans From International Agencies	-	-
3315000	Loans From banks & other financial Institutions (LIC)	-	-
3316000	Other Terms Loans	-	-
3317000	Bonds & debentures	-	-
3318000	Other Loans	-	-
	Total Unsecured Loans	-	-


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Nagar Parishad Mundi
As on 31.03.2023

Schedule B-7: Deposits Received

Accounting Code 3400000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
3401000	From Contractors	4,83,21,719.03	4,74,45,695.97
3401011	Security Deposit	-	-
3402001	Water deposit	-	-
3401001	Earnest Money Deposit	-	-
Total Deposits Received		4,83,21,719.03	4,74,45,695.97

मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा




Nagar Parishad Mundi
As on 31.03.2023

Schedule B-8 : Deposits Works

Accounting Code 3410000

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Additions during the Current year (Rs.)	TOTAL	Utilization/ expenditure (Rs.)	Balance outstanding at the end of current year (Rs.)
3411000	Civil Works	-	-	-	-	-
3412000	Electrical Works	-	-	-	-	-
3418000	Others (Contractor)	-	-	-	-	-
	Total Deposits Works	-	-	-	-	-


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Nagar Parishad Mundi
As on 31.03.2023

Schedule B-9: Other Liabilities

Accounting Code 3500000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
3501000	Creditors	1,14,18,334.30	1,25,91,836.63
3501100	Employee Liabilities	13,38,607.00	18,40,590.00
3501200	Loan	-	-
3502000	Recoveries Payable	6,56,946.20	5,44,756.45
3503000	Government Dues Payable	-	-
3504000	Refund Payable	-	-
3504100	Advance Collection of Revenues	-	-
3508000	others	47,880.00	-
	Total Other Liabilities	1,34,61,767.50	1,49,77,183.08


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Nagar Parishad Mundi
As on 31.03.2023

Schedule B-10: Provisions

Accounting Code 3600000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
3601000	Provisions for Expenses	-	5,78,478.00
3602000	Provisions for Interest	-	-
3603000	Provisions for Other Assets	-	-
	Total Provisions	-	5,78,478.00

मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Nagar Parishad Mundi
As on 31.03.2023

Schedule B-11 : Fixed Assets

Accounting Code 4100000

Account Code	Particulars	Gross Block			Accumulated Depreciation			Net Block	
		Opening Balance	Additions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Total Dep. at the end of the year	At the end of current year	At the end of the Previous year
	2	3	4	6	7	8	10	11	12
4101000	Land	10417713		1,04,17,713.43	-		-	1,04,17,713.43	1,04,17,713.43
4102000	Building	46204131	1676221	4,78,80,351.84	1540138	15,96,011.73	31,36,149.73	4,47,44,202.11	4,46,63,993.17
4103000	Roads and Bridges	13104146	1590332	1,46,94,478.83	1872021	20,99,211.26	39,71,232.26	1,07,23,246.57	1,12,32,125.41
4103100	Sewerage and Drainage	143318	1248760	13,92,078.00	9555	92,805.00	1,02,360.00	12,89,718.00	1,33,783.00
4103200	Water Ways	63484100	2268960	6,57,53,060.00	6348410	16,43,826.50	79,92,236.50	5,77,60,823.50	5,71,35,690.00
4103300	Public Lighting	1007478	648312	16,55,790.00	1007478	1,65,979.00	2,66,326.80	13,89,463.20	9,06,730.20
4104000	Plants & Machinery	10188152	2295998	1,24,84,150.16	1018815	12,48,415.02	22,67,230.02	1,02,16,920.14	91,69,337.16
4105000	Vehicles	11828181	182300	1,20,10,481.00	1182818	12,01,048.00	23,83,866.00	96,26,615.00	1,06,45,363.00
4106000	Office & other Equipments	2081849	678220	27,60,069.00	208185	2,76,006.90	4,84,191.90	22,75,877.10	18,73,684.00
4107000	Electrical Appliances	1035927	215177	12,51,104.00	103593	83,407.23	1,87,000.23	10,64,103.77	9,32,334.00
4108000	Other Fixed Assets	0	-	-	-	-	-	-	-
	Total	15,94,94,996.17	1,06,04,280.09	17,02,99,276.26	1,23,84,282.80	84,06,310.64	2,07,90,593.44	14,95,08,682.82	14,71,10,713.37
4120000	Capital WIP	2,48,50,451.52	-	2,48,50,451.52				41,66,032.00	2,06,84,419.52

मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा




Nagar Parishad Mundi
As on 31.03.2023

Schedule B-12 : Investments- General Funds

Accounting Code 4200000

Account Code	Particulars	With whom invested	Face Value (Rs.)	Current Year Cost (Rs.)	Previous Year Cost (Rs.)
	- Central Govt. Securities		-	-	
	- State Govt. Securities		-	-	
	- Debentures and Bonds		-	-	
	- Preference Shares		-	-	
	- Equity Shares		-	-	
	- Units of Mutual Funds		-	-	
	- Other Investments (Fixed Deposits)		-	-	
	Total Investments General Fund		-	-	-


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Nagar Parishad Mundi
As on 31.03.2023

Schedule B-13 : Investments- Other Funds

Accounting Code 42100000

Account Code	Particulars	With whom invested	Face value (Rs.)	Current Year Carrying Cost (Rs.)	Previous Year Carrying Cost (Rs.)
	- Central Govt. Securities		-	-	
	- State Govt. Securities		-	-	
	- Debentures and Bonds		-	-	
	- Preference Shares		-	-	
	- Equity Shares		-	-	
	- Units of Mutual Funds		-	-	
	- Other Investments		-	-	
	-Fixed Deposit	Banks		3,86,05,452.00	3,85,58,869.00
	Total Investments- Other Funds		-	3,86,05,452.00	3,85,58,869.00


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा




Nagar Parishad Mundi
As on 31.03.2023

Schedule B-14: Stock in Hand (Inventories)

Accounting Code 4300000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
4301000	Stores Loose	3,15,865.00	5,04,281.00
4302000	Loose Tools	-	-
4308000	Others	-	-
	Total Stock in hand	3,15,865.00	5,04,281.00


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Nagar Parishad Mundi
As on 31.03.2023

Schedule B-15 : Sundry Debtors(Receivables)

Accounting Code 43100000

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
43110	Receivables for Property Taxes	11,13,560.00	-	11,13,560.00	8,00,902.00
	Less than 3 years *	-	-	-	-
	3 years to 5 years *	-	-	-	-
	5 years to 10 years *	-	-	-	-
	10 years to 15 years *	-	-	-	-
	More than 15years *	-	-	-	-
	Sub -Total	11,13,560.00	-	11,13,560.00	8,00,902.00
	Net Receivables for Property Taxes	11,13,560.00	-	11,13,560.00	8,00,902.00
43120	Receivables for Other Taxes	15,84,644.00	-	15,84,644.00	10,84,082.00
	Less than 3 years *	-	-	-	-
	3 years to 5 years *	-	-	-	-
	5 years to 10 years *	-	-	-	-
	10 years to 15 years *	-	-	-	-
	More than 15years *	-	-	-	-
	Sub -Total	15,84,644.00	-	15,84,644.00	10,84,082.00
	Net Receivables for Other Taxes	15,84,644.00	-	15,84,644.00	10,84,082.00
	Receivables for Fees & User Charges	36,73,065.00	-	36,73,065.00	43,56,430.00
	Less than 3 years *	-	-	-	-
	3 years to 5 years *	-	-	-	-
	5 years to 10 years *	-	-	-	-
	10 years to 15 years *	-	-	-	-
	More than 15years *	-	-	-	-
	Sub -Total	36,73,065.00	-	36,73,065.00	43,56,430.00
	Net Receivables for Fees & User	36,73,065.00	-	36,73,065.00	43,56,430.00
43140	Total Receivable From Other Sources	5,48,866.00	-	5,48,866.00	7,16,020.46
	Less than 3 years *	-	-	-	-
	3 years to 5 years *	-	-	-	-
	5 years to 10 years *	-	-	-	-
	10 years to 15 years *	-	-	-	-
	More than 15years *	-	-	-	-
	Sub -Total	5,48,866.00	-	5,48,866.00	7,16,020.46
43150	Total Receivable From Government	23,13,532.00	-	23,13,532.00	-
	Less than 3 years *	-	-	-	-
	3 years to 5 years *	-	-	-	-
	5 years to 10 years *	-	-	-	-
	10 years to 15 years *	-	-	-	-
	More than 15years *	-	-	-	-
	Sub -Total	23,13,532.00	-	23,13,532.00	-
	Total Sundry Debtors(Receivables)	92,33,667.00	-	1,29,06,732.00	69,57,434.46

मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा




Nagar Parishad Mundi
As on 31.03.2023

Schedule B-16: Prepaid Expenses

Accounting Code 4400000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
4401000	Establishment	-	-
4402000	Administrative	1,19,875.00	18,735.00
4403000	Operations & Maintenance	-	-
	Total prepaid Expenses	1,19,875.00	18,735.00


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Nagar Parishad Mundi
As on 31.03.2023

Schedule B-17: Cash and Bank Balances

Accounting Code 4500000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
4501000	Cash Balance	-	-
4502000	Balance with Bank-Municipal Funds	-	-
4502100	Nationalised Banks	5,38,93,013.11	5,97,83,085.61
4502200	Other Schedule Banks	-	-
4502300	Scheduled Co-operative Banks	-	-
4502400	Post Office	-	-
	Sub Total	5,38,93,013.11	5,97,83,085.61
4504000	Balance with Bank-Special Funds	-	-
4504101	Nationalised Banks	-	-
4504200	Other Schedule Banks	-	-
4504300	Scheduled Co-operative Banks	-	-
4504400	Post Office	-	-
	Sub Total	-	-
4506000	Balance with Bank-Grant Funds	-	-
4506100	Nationalised Banks	-	-
4506200	Other Schedule Banks	-	-
4506300	Scheduled Co-operative Banks	-	-
4506400	Post Office	-	-
	Sub Total	-	-
	Total Cash & Bank Balance	5,38,93,013.11	5,97,83,085.61


मुख्य नगर पालिका अधिकारी
नगर परिषद मुन्दी, खण्डवा



Nagar Parishad Mundi
As on 31.03.2023

Accounting Code 4600000

Schedule B-18 : Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the Current year (Rs.)	Interest	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
4601000	- Loans and advances to employees	4,99,900.00	10,000.00	-	4,000.00	5,05,900.00
4602000	Employee Provident Fund Loans	-	16,86,992.00	-	14,27,188.00	2,59,804.00
4603000	- Loans to others	-	-	-	-	-
4604000	- Advance to Suppliers and Contractors	-	-	-	-	-
4605000	Advance to Others	-	-	-	-	-
4606000	- Deposit with External Agencies (PHE)	-	-	-	-	-
4608000	-Other Current Assets	-	-	-	-	-
	Sub -Total	4,99,900.00	16,96,992.00	-	14,31,188.00	7,65,704.00
	Less: Accumulated Provisions against	-	-	-	-	-
	Loans, Advances and Deposits	-	-	-	-	-
	[Schedule B-18 (a)]	-	-	-	-	-
	Total Loans, advances, and deposits	4,99,900.00	16,96,992.00	-	14,31,188.00	7,65,704.00

मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा




Nagar Parishad Mundi
As on 31.03.2023

Schedule B-19: Other Assets

Accounting Code 4700000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
4701000	Deposit Works	-	-
4703000	Other asset control accounts	-	-
	Total Other Assets	-	-


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Nagar Parishad Mundi
As on 31.03.2023

Schedule B-20: Miscellaneous Expenditure

Accounting Code 4800000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
4801000	Deferred Loan Issue Expenses	-	-
4802000	Discount on Issue of Loans	-	-
4803000	Others	-	-
	Total Miscellaneous Expenditure	-	-


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



TABLE :1

Nagar Parishad Mundi
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD FROM 1st April 2022 to 31st March 2023

	ITEM/ HEAD OF ACCOUNT	Schedule No.	Current Year (2022-23) (Rs.)
A	INCOME		
	Tax Revenue	IE-1	81,28,606.00
	Assigned Revenues & Compensation	IE-2	1,60,13,035.00
	Rental Income From Municipal Properties	IE-3	26,34,245.54
	Fees & User Charges	IE-4	15,76,980.00
	Sale & Hire Charges	IE-5	5,76,700.00
	Revenue Grants, Contributions & Subsidies	IE-6	2,38,33,355.64
	Income From investments	IE-7	23,13,532.00
	Interest Earned	IE-8	5,57,560.00
	Other Income	IE-9	-
	TOTAL -INCOME		5,56,34,014.18
B	EXPENDITURE		
	Establishment Expenses	IE-10	1,93,37,450.00
	Administrative Expenses	IE-11	1,01,58,614.00
	Operations & Maintenance	IE-12	1,92,02,254.39
	Interest & Finance Expenses	IE-13	3,08,952.50
	Programme Expenses	IE-14	12,12,794.00
	Revenue Grants, Contributions & Subsidies	IE-15	65,000.00
	Provisions & Write Off	IE-16	-
	Miscellaneous Expenses	IE-17	-
	Depreciation	B-11	84,06,310.64
	TOTAL - EXPENDITURE		5,86,91,375.53
C	Gross Surplus / (deficit) of income over expenditure before prior period items (A-B)		(30,57,361.35)
D	Add/Less : Prior Period items (Net)	IE-18	-
E	Gross Surplus / (deficit) of income over expenditure after prior period items (C-D)		(30,57,361.35)
F	Less : Transfer to Reserve Funds		-
G	Net Balance being surplus / deficit carried over to Municipal Fund (E-F)		(30,57,361.35)

मुख्य नगर प्रालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Nagar Parishad Mundi
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE STATEMENT

Schedule IE-1 : Tax Revenue			
Account Code	Particulars		Current Year
1100100	Property Tax		22,50,696.00
1100200	Water Tax		50,92,408.00
1100300	Sewerage Tax		
1100400	Conservancy Tax		1,03,382.00
1100500	Lighting Tax		
1100600	Education Tax		96,950.00
1100700	Vehicle Tax		
1100800	Tax on Animals		
1100900	Electricity Tax		
1101000	Professional Tax		
1101100	Advertisement Tax		6,000.00
1101200	Pilgrimage Tax		
1101300	Export Tax		
1105100	Octroi & Toll		
	Cess		
1108000	Other Taxes		5,79,170.00
	Sub-Total		81,28,606.00
1109000	Less : Tax Remissions and Refund (Schedule IE-1(a))		-
	Sub-Total		81,28,606.00
	Total Tax Revenue		81,28,606.00

Schedule IE-1 (a) : Tax Revenue			
Account Code	Particulars		Current Year (Rs.)
1109001	Property Tax		-
	Octroi and Toll		-
	Cess Income		-
	Advertisement Tax		-
1109011	Others		-
	Total Refund and remission of tax revenues		-
	Total Tax Revenue		-

Schedule IE-2 : Assigned Revenues & Compensation			
Account Code	Particulars		Current Year (Rs.)
1201000	Taxes and Duties collected by others		
1202000	Compensation in lieu of Taxes/ duties		1,60,13,035.00
1203000	Compensation in lieu of Concessions		
	Total assigned revenues & Compensation		1,60,13,035.00


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Schedule IE-3 : Rental Income from Municipal Properties			
Account Code	Particulars		Current Year (Rs.)
1301000	Rent from civic Amenities		9,52,301.54
1302000	Rent From Office Buildings		
1303000	Rent From Guest House		16,79,300.00
1304000	Lease Rent		2,644.00
1308000	Other Rents		26,34,245.54
	Sub-Total		
1309000	Less : Rent Remissions and Refund		-
	Sub-Total		26,34,245.54
	Total Rental Income From Municipal Properties		26,34,245.54

Schedule IE-4 : Fees & User Charges-Income head-wise			
Account Code	Particulars		Current Year (Rs.)
1401000	Empanelment & Registration Charges		9,44,493.00
1401100	Licensing Fees		6,600.00
1401200	Fees for Grant Permit		4,000.00
1401300	Fees for Certificate or Extract		3,11,536.00
1401400	Development Charges		
1401500	Regularisation fees		29,329.00
1402000	Penalties and Fines		1,28,500.00
1404000	other Fees		1,52,522.00
1405000	User Charges		
1406000	Entry Fees		
1407000	Service/ Administrative Charges		
1408000	Other Charges		15,76,980.00
	Sub-Total		
1409000	Less : Rent Remissions and Refund		-
	Sub-Total		15,76,980.00
	Total Income from Fees & User Charges		15,76,980.00

Schedule IE-5 : Sale & Hire Charges			
Account Code	Particulars		Current Year (Rs.)
1501000	Sale of Products		5,200.00
1501100	Sale of Forms & Publications		500.00
1501200	Sale of stores & scrap		5,71,000.00
1503000	Sale of others		
1504000	Hire Charges for Vehicles		-
1504100	Hire Charges for Equipments		-
	Sub-Total		5,76,700.00
	Total Income from sale & hire charges- income head wise		5,76,700.00

Schedule IE-6 : Revenue Grants , Contributions & Subsidies			
Account Code	Particulars		Current Year (Rs.)
1601001	Grant State Govt.		2,38,33,355.64
1601021	Grant From Other Org.		-
1601011	Grant From Central Govt.		-
1601091	Grant Revenue - Depreciation on Grant Assets		2,38,33,355.64
	Total Revenue Grants ,Contributions & Subsidies		2,38,33,355.64

मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Schedule IE-7 : Income from Investments-General Fund			
Account Code	Particulars		Current Year (Rs.)
1701001	Interest on FDRs		23,13,532.00
1702000	Dividend		-
1703000	Income from projects taken up on commercial basis		-
1704000	Profit on sale of Investments		-
1708000	others		-
	Total Income from Investments		23,13,532.00

Schedule IE-8 : Interest Earned			
Account Code	Particulars		Current Year (Rs.)
1711000	Interest From Bank Accounts		5,57,560.00
1712000	Interest on Loans and advances to Employees		-
1713000	Interest on Loans to others		-
1718000	other Interest		-
	Total Interest Earned		5,57,560.00

Schedule IE-9 : Other Income			
Account Code	Particulars		Current Year (Rs.)
1801000	Deposits Forfeited		-
1801100	Lapsed Deposits		-
1801200	Depreciation of Fixed Assets from Special fund		-
1802000	Insurance Claim Recovery		-
1803000	Profit On Disposal of Fixed Assest		-
1804000	Recovery from Employees		-
1805000	Unclaimed Refund / Liabilities		-
1806000	Excess Provisions Written Back		-
1808000	Miscellaneous Income		-
	Total other Income		-

Schedule IE-10 : Establishment Expenses			
Account Code	Particulars		Current Year (Rs.)
2101000	Salaries, Wages and Bonus		60,75,820.00
2102000	Benefits and Allowances		1,13,41,159.00
2103000	Pension		5,56,930.00
2104000	Other Terminal & Retirement Benefits		13,63,541.00
	Total Establishment Expenses		1,93,37,450.00

Schedule IE-11 : Administrative Expenses			
Account Code	Particulars		Current Year (Rs.)
2201000	Rent, Rates and Taxes		
2201100	Electricity Charges		24,00,246.00
2201100	Office Maintenance		80,815.00
2201200	Communication Expenses		4,380.00
2202000	Books & Periodicals		3,07,096.00
2202100	Printing & Stationary		
2203000	Travelling & Conveyance		1,37,870.00
2204000	Insurance		
2205000	Audit Fees		23,000.00
2205100	Legal Expenses		44,41,962.00
2205200	Professional and other Fees		27,19,159.00
2206000	Advertisement and Publicity		
2206100	Membership & subscriptions		44,086.00
2208000	Other Administrative Expenses		
	Total Administrative Expenses		1,01,58,614.00

मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Schedule IE-12 : Operations & Maintenance			
Account Code	Particulars		Current Year (Rs.)
2301000	Power & Fuel		4962379
2302000	Bulk Purchase		6322813
2303000	Consumption of Stores		
2304000	Hire Charges		475465
2305000	Repairs & Maintenance - Infrastructure Assets		546169
2305100	Repairs & Maintenance - Civic Amenities		1048552
2305200	Repairs & Maintenance - Building		288856
2305300	Repairs & Maintenance - Vehicles		823034.39
2305400	Repairs & Maintenance - Furniture		
2305500	Repairs & Maintenance - Office Equipments		50446
2305600	Repairs & Maintenance - Electrical Appliances		
2305700	Repairs & Maintenance - Plant & Machinery		
2305900	Repairs & Maintenance - Others		
2308000	Other Operating & Maintenance Expenses		4684540
	Total Operations & Maintenance		1,92,02,254.39

Schedule IE-13 : Interest & Finance Charges			
Account Code	Particulars		Current Year (Rs.)
2401000	Interest on Loans From Central Govt.		308252.5
2402000	Interest on Loans From State Govt.		
2403000	Interest on Loans From Govt.Bodies & Associations		
2404000	Interest on Loans From International Agencies		
2405000	Interest on Loans From Banks & other Financial Institutions		
2406000	Other Interest (GST & IT - Late Fees & Interest)		700
2407000	Bank Charges		
2408000	Other Finance Charges		
	Total Interest & Finance Charges		3,08,952.50

Schedule IE-14 : Programme Expenses			
Account Code	Particulars		Current Year (Rs.)
2501000	Election Expenses		1042544
2502000	Own Programmes		147750
2503000	Share in Programs of others		22500
	Total Programme Expenses		12,12,794.00

Schedule IE-15 : Revenue Grants , Contributions & Subsidies			
Account Code	Particulars		Current Year (Rs.)
2601000	Grants [specify details]		65000
2602000	Contributions [specify details]		-
2603000	Subsidies [specify details]		-
	Total Revenue Grants, Contributions & Subsidies		65,000.00

Schedule IE-16 : Provisions & Write off			
Account Code	Particulars		Current Year (Rs.)
2701000	Provisions for doubtful receivables		-
2702000	Provision for other assets		-
2703000	Revenues written off		-
2704000	Assets Written off		-
2705000	Miscellaneous Expenses Written Off		-
	Total Provisions & Write off		-

मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Schedule IE-17 : Miscellaneous Expenses			
Account Code	Particulars		Current Year (Rs.)
2711000	Loss on disposal of Assets		-
2712000	Interest & Penalty On Tax		-
2718000	Other Miscellaneous Expenses		-
	Total Miscellaneous Expenses		-

Schedule IE-18 : Prior Period Items (Net)			
Account Code	Particulars		Current Year (Rs.)
1850000	Income		-
1851001	Taxes		-
1852001	Other- Revenues		-
1853001	Recovery of revenues written off		-
1854001	Other Income		-
	Sub Total Income (a)		-
2850000	Expenses		-
2855001	Refund of Taxes		-
2856001	Refund of other Revenues		-
2858080	other Expenses		-
	Sub Total Income (b)		-
	Total Prior Period (Net) (a-b)		-

मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Municipal Council Mundi

STATEMENT OF CASHFLOW

(As On 31 March 2023)

(AMOUNT IN RUPEES)


Particulars	Current Year (Rs.) 2022-23	
[A] Cash Flows from Operating Activities		
Gross Surplus Over Expenditure		(27,50,879.35)
Add: Adjustments For		
Depreciation	2,07,90,593.44	
Interest And Finance Expenses	2,470.50	2,07,93,063.94
Less: Adjustments For		
Profit On Disposal Of Assets	-	
Net Of Adjustments Made To Municipal Funds	-	
Investment Income	-	
Transfer To Reserves	48,74,393.00	
Interest Income Received	5,57,560.00	(54,31,953.00)
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		2,34,74,137.59
Changes In Current Assets And Current Liabilities		
(Increase)/Decrease In Sundry Debtors	(22,76,232.54)	
(Increase)/Decrease In Stock In Hand	1,88,416.00	
(Increase)/Decrease In Prepaid Expenses	(1,01,140.00)	
(Increase)/Decrease In Other Current Assets	(2,65,804.00)	
(Decrease)/Increase In Deposits Received	8,76,023.06	
(Decrease)/Increase In Deposits Work	-	
(Decrease)/Increase In Other Current Liabilities	(15,15,415.58)	
(Decrease)/Increase In Provisions	(5,78,478.00)	
Extra ordinary items (please specify)		(36,72,631.06)
Capital contribution		
Net Cash Generated from / (Used in) Operating Activities [A]		1,98,01,506.53
[B] Cash Flows from Investing Activities		
Purchase Of Fixed Assets And Cwip	1,08,04,280.09	
(Increase)/Decrease In Special Funds/ Grants	-	
(Increase)/Decrease In Earmarked Funds	-	
(Increase)/Decrease In Reserve ' Grant Against Fixed Asset'	48,74,393.00	
(Purchase) Of Investments	-	1,56,78,673.09
Add:		
Proceeds From Disposal Of Assets		
Proceeds From Disposal Of Investments	-	
Investment Income Received	-	
Interest Income Received	5,57,560.00	5,57,560.00
Net cash generated from/(used in) investing activities [B]		1,62,36,233.09
[C] Cash flows from Financing Activities		
Add:		
Loans From Banks/Others Received	-	
Less:		
Interest & Finance Expenses	2,470.50	2,470.50
Net Cash Generated From/(Used In) Financing Activities [C]		2,470.50
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)		3,60,40,210.12
Cash And Cash Equivalent At Beginning Of The Period		5,97,83,085.61
Cash and cash equivalent at end of the period		5,38,93,013.11
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:		
Cash balances	-	
Bank balances	5,38,93,013.11	5,38,93,013.11
Total Of The Breakup Of Cash And Cash Equivalents		

मुख्य नगर पालिका अधिकारी
मंडी, खण्डवा



Nagar Parishad Mundi
RECEIPTS AND PAYMENTS ACCOUNT
For the Period from 1 April 2022 to 31 March 2023


Account Code	Head of Account	Current Period Amount (Rs.)	Account Code	Head of Account	Current Period Amount (Rs.)
	Opening Balances*	5,97,83,085.61		Opening Balances*	
	Operating Receipts			Operating Payments	
110	Tax Revenue	79,79,855.00	210	Establishment Expenses	1,82,51,908.00
120	Assigned Revenues & Compensations	1,60,13,035.00	220	Administrative Expenses	2,73,114.00
130	Rental income from Municipal Properties	28,01,400.00	230	Operations and Maintenance	50,05,979.00
140	Fees & User Charges	8,15,557.00	240	Interest & Finance Charges	1,770.50
150	Sale & Hire Charges	5,76,700.00	250	Programme Expenses	71,690.00
160	Revenue Grants, Contributions & Subsidies	80,800.00	260	Revenue Grants, Contributions & Subsidies	15,000.00
170	Income from Investments	-	270	Purchase of Stores	
171	Interest Earned	5,57,560.00	271	Miscellaneous expenses	
180	Other Income		285	Prior period	
	Non-Operating Receipts-			Non-Operating Payments	
330	Grant Contribution for specified	2,44,90,214.00	340	Loan Repayment	10,86,482.00
350	Municipal Fund		350	Other liabilities	3,11,97,383.00
340	Deposits Received	11,05,262.00	360	Provisions	
350	Other Liabilities	-	420	Investments - General Fund	46,583.00
341	Deposit works		460	Loans, Advances & Deposits	16,86,992.00
421	Investment Of Other Fund		421	Investments - General Fund	
431	debtors(receivable)		431	Sundry Creditors (Payable)	26,77,554.00
430	stock in hand		410	Fixed Assets	
310	Loans, Advances & Deposits	4,000.00	412	Municipal (General) Fund	
	Closing Balances #			Closing Balances #	5,38,93,013.11
	TOTAL	11,42,07,469		TOTAL	11,42,07,469


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



BRS SUMMARY SHEET- NAGAR PARISHAD MUNDI

SR.	BANK NAME	ACCOUNT NO.	BALANCE AS PER BANK STATEMENT AS ON 31.03.2023	CASH BOOK BALANCE
1	Bank of India	950310100000320	16,87,497.86	13,00,438.10
2	Bank of India (IDSMT RF)	950310100015898	89,78,657.68	89,78,657.68
3	Bank of India (IDSMT)	950310100014263	59,42,476.50	59,42,476.50
4	Bank of India (Janbhagidari)	950310100014198	8,75,498.36	8,75,498.36
5	state Bank of India (Anudan And other)	53052255036	1,60,97,431.73	1,84,06,835.73
6	Narmada Jhabua Gramin Bank(Current)	027820100000065	31,17,902.97	32,18,594.97
7	Jila sahkari kendriy bank maryadi(Sanchit Nidhi)	659008038809	93,61,758.82	93,61,758.82
8	AXIS Bank Khnadwa	917020025550644	6,86,076.00	6,86,076.00
9	AU SMALL BANK	2081231527344402	10,33,550.00	10,33,550.00
10	UBI MUNDI	776102010004265	12,95,579.95	12,95,579.95
11	Cenera Bank	110038588637	20,46,633.00	20,46,633.00
12	Yes Bank	-	7,46,914.00	7,46,914.00
TOTAL			5,18,69,976.87	5,38,93,013.11


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Municipal Council Mundi
2022-23
BANK RECONCILIATION STATEMENT
Bank of India-950310100000320


Closing Balance As Per Pass Book	16,87,497.86
Less -Amount CR In Pass Book But Not in DR. Cash Book	(3,87,059.76)
Add -Amount Paid In Pass Book But Not in Cash Book	
Less - Amount Cr In Cash Book But Not Dr In Pass Book	
ADD- Amount Dr In Cash Book But Not Cr In Pass Book	
Closing Balance As Per Cash Book	13,00,438.10

Municipal Council Mundi
2022-23
BANK RECONCILIATION STATEMENT
state Bank of India (Anudan And other)-53052255036

Closing Balance As Per Pass Book	1,60,97,431.73
Less -Amount CR In Pass Book But Not in DR. Cash Book	-
Add -Amount Paid In Pass Book But Not in Cash Book	-
Less - Amount Cr In Cash Book But Not Dr In Pass Book	
ADD- Amount Dr In Cash Book But Not Cr In Pass Book	23,09,404.00
Closing Balance As Per Cash Book	1,84,06,835.73

Municipal Council Mundi
2022-23
BANK RECONCILIATION STATEMENT
UBI MUNDI-776102010004265

Closing Balance As Per Pass Book	31,17,902.97
Less -Amount CR In Pass Book But Not in DR. Cash Book	-
Add -Amount Paid In Pass Book But Not in Cash Book	-
Less - Amount Cr In Cash Book But Not Dr In Pass Book	
ADD- Amount Dr In Cash Book But Not Cr In Pass Book	1,00,692.00
Closing Balance As Per Cash Book	32,18,594.97



मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा



Abstract Sheet for reporting on Audit Paras for Financial Year 2022-23

Name of ULB: Mundi

S.No.	Parameters	Description				Observation in Brief	Suggestions
1	Audit of Revenue					We observed growth in recovery in comparison to last year	NA
1	Revenue Tax	Receipts	6	7			
		Year 2021-22	Year 2021-22	% of Growth			
1	Property Tax	901770	853515	-5.65			
2	Samekit Kar	620004	1279669	51.55			
3	Urban Development Cess	228824	234363	2.36			
4	Education Cess	173995	166318	-4.62			
	Sub Total	1924593	2533865				
	Non Tax Revenue						
1	Rent	1142347	1122100	-1.80			
2	Water Tax	4579330	5442545	15.86			
	Sub Total	5721677	6564645				
	Grand Total	7646270	9098510				


 बुद्ध नगर पालिका अधिकारी
 नगर परिषद मून्दी, खण्डवा



Abstract Sheet for reporting on Audit Paras for Financial Year 2022-23

Name of ULB: Mundi

Sr. No.	Parameters	Description	Observation in Brief	Suggestions
2	Audit of Expenditure	We have performed test check of Payment Vouchers entered in the Main Cash Book and Grant Register.	Observation were listed in breif in point number-2 of Annexure-A of Audit Report is attached	1. Grant Register should be update 2. System (E Nagar Palika Software) generated payments from financial reports should be matched with Maunal Cash Book.
3	Audit of Book Keeping	We checked all the Books of Accounts prepared by the ULB (Main Cash Book, Cashier Cash Book, Grant Register etc)	Observation were listed in breif in point number-3 of Annexure-A of Audit Report is attached	Require books of Accounts As Per MPAM ULB should maintain manually and update time to time. (like fixed assets register and Loan Register , Investment register)
4	Audit of FDR	we have checked FDR Register and found that although ULB is maintaining fixed Deposit register but it is not updated:	ULB does have FDR but it is out of SD fund	ULB should invest in FDR for shorter or longer period.
5	Audit of Tenders/Bids	i) We have test checked the tender/bid files and found that the process have been properly followed and was as per the rules.	Observation were listed in breif in point number-7 of Audit Report is attached	Procedure for Tender opening and performance Review should be carefully monitered and complied.
6	Audit of Grants & Loans	We have checked and verified the Grants received from Central and State Government.	Observation were listed in breif in point number-8 of Audit Report is attached	Grant register should be update and balance regularly with it's utilization certificate. PMAY Grant, SBM Grant maintain compnent wise in Grant register.
7	Incidences relating to diversion of fund	We did not observed any of such cases	Observations releted to diversion of fund has been pointed out in point number-8 of Audit Report is attached	ULB have a many Grant fund Accounts in Bank but they are not investing anywhere. They should invest in FDR so after shortage of grant fund they can use interest part also and they don't need to utilize Municipal Fund.



 नगर पालिका अधिकारी
 नगर परिषद मुन्दी, खण्डवा



Abstract Sheet for reporting on Audit Paras for Financial Year 2022-23

Name of ULB: Mundi

Sr. No.	Parameters	Description	Observation in Brief	Suggestions
8	Any Other			
	a) Percentage of Revenue Expenditure (Establishment, Salary, Operation & Maintenance) with respect to Revenue Receipts (Tax and non tax) excluding Octroi, Entry Tax, Stamp Duty and other grants etc.	43.80%	We Observed that Revenue expenditure is majorly done from grants and revenue income from own resources is very low	We suggest that ULB should take strict action to recover the tax by issuing notice to the public and increase the staff and make the staff more efficient
	b) Percentage of capital expenditure with respect to Total Expenditure	16.00%	We observed that the major source of capital expenditure is grants due to low recovery of taxes from public.	


मुख्य नगर पालिका अधिकारी
नगर परिषद मून्दी, खण्डवा

